

RED BANK REGIONAL



2019-2020
BUDGET

PUBLIC HEARING
MAY 1, 2019

What is in a Budget?

A plan that balances the educational needs of the school district while being fiscally responsible.

Budget developed by review of program needs:

Administration

Board of Education

Staff

Develop a plan to manage surplus and reserves, and comply with budget cap.

FUNDS

The budget is comprised of three main funds:

General (or operating budget) -The appropriations for the operation of the school district including salaries, benefits, supplies, support services, equipment, building repairs, utilities, insurance, etc.

Special Revenue – Federal, State and Local grants restricted for specific purposes

Debt Service – Payments for principal and interest of previously approved bond

2019-2020 Budget

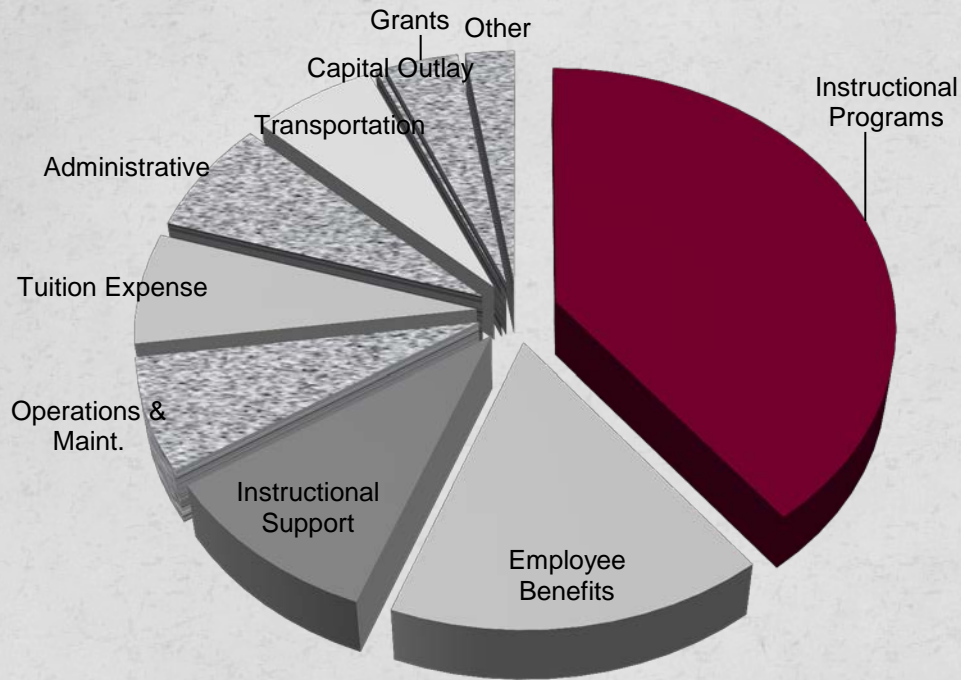
General Fund **\$27,350,470**

Special Revenue Fund **1,119,009**

Debt Service Fund **741,055**

Total Budget **\$ 29,210,534**

BUDGET



Instructional Programs	39.41%
Employee Benefits	16.35%
Instructional Support	10.7%
Operations & Maint.	7.04%
Tuition Expense	6.92%
Administrative	7.15%
Transportation	6.42%
Capital Outlay	0.28%
Grants	3.83%
Other	2.54%
TOTAL BUDGET	100.00%

COST DRIVERS

	2015-16	2016-17	2017-18	2018-19	2019-20	CHANGE	CHANGE
						\$	%
TRANSPORTATION (Out of District)	\$656,528	\$844,781	\$944,020	\$1,001,000	\$1,039,000	\$382,472	58.26%
TUITION (Out of District)	\$1,426,192	\$1,486,420	\$1,483,106	\$1,659,877	\$2,021,895	\$595,703	41.77%
HEALTH BENEFITS	\$2,819,772	\$3,014,204	\$3,225,067	\$3,404,170	\$3,640,676	\$820,904	29.11%
COMPARE TO OPERATING BUDGET							
	\$26,333,780	\$26,838,300	\$26,482,063	\$26,699,824	\$27,350,470	\$1,016,690	3.9%

COST REDUCTIONS

- **Health/Physical Education Teacher**
- **Community Information Officer (reduced)**
- **Youth Development Specialist**
- **Summer Enrichment Programs**
- **Extra Pay Positions**
 - **Reduction Assistant Coaches**
 - **Reduction in Clubs**

Potential Savings

- **Class Academy/MCVSD Enrollment (Out of District Alternate Program)**
 - Proactively prevent the need for additional students to require this level of out of district credit remediation
- **Home Instruction**
 - Reduce cost of need to utilize district staff facilitating at home instruction and potential out of district placements
- **Out of District (ODD) Placements**
 - Allow for potential reduction in number of outgoing students unable to meet success at RBR
- **Summer School**
 - Reduce the need for students to remediate credit in summer school programs

Program Highlights

- Full implementation of 1:1 initiative
- Resources to support use of screening/data-driven instruction (Link-it)
- Expanded RTI/NJTSS
- Establishment of new alternative program, *Inspire Academy*



New Alternate Program, *Inspire Academy*

District Needs

- Chronic absenteeism and tardiness
- Increasing need for Home Instruction
- Students in danger of losing credits or dropping out
- Increases in school refusal
- Increase in Mental Health referrals to Child Study team (CST)
- Rigidity of current program and 140 credit graduation requirement

FACILITIES

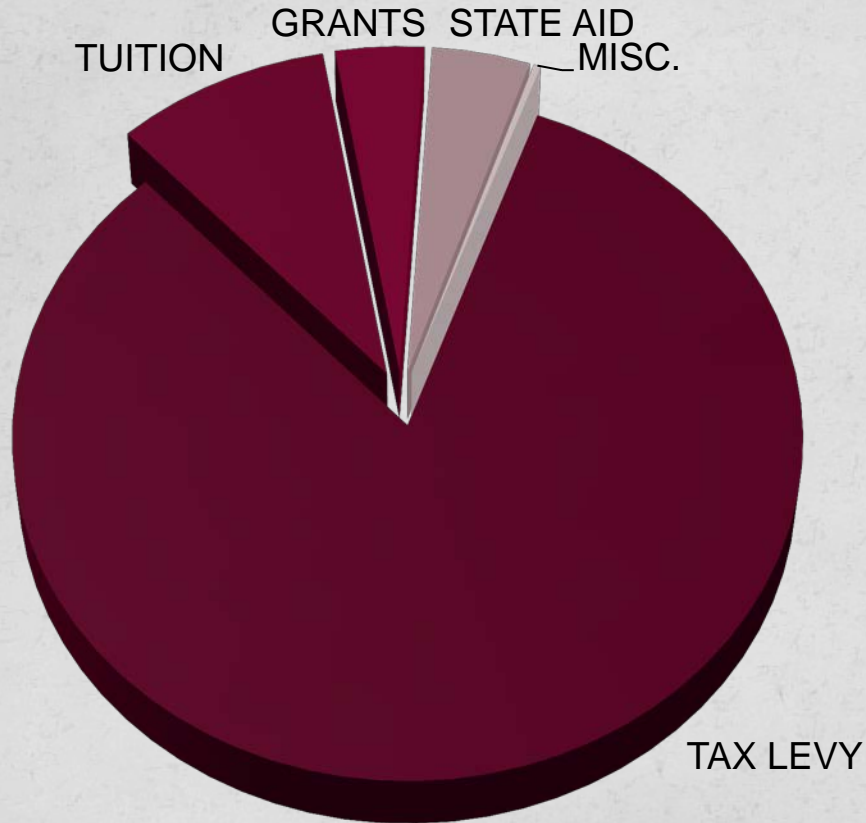
CAPITAL IMPROVEMENT

On December 11, 2018 a referendum was approved for a building project to expand and upgrade classrooms, learning spaces and building improvements including roof replacement. The project is scheduled to begin in late Fall 2019.

FUNDING SOURCES

- Tax Levy - tax levies from Little Silver, Red Bank and Shrewsbury
- Tuition - for non resident students attending RBR's academies are received from several school districts or paid by parents.
- State Aid
- Grants - Federal and State grants are restricted for specific use and not allowed to supplant the operating budget expenses.
- Miscellaneous- interest expense, proceeds from equipment sales and transportation fees charged
- Reserves- Withdrawals from reserve accounts and fund balance. There are no reserve funds budgeted for 2019-20.

REVENUES



TAX LEVY	82.5%
TUITION	9.2%
GRANTS	3.8%
STATE AID	4.2%
RESERVES	0.0%
MISC.	0.3%

TAX LEVY

Tax Levy Apportionment by Town

The regional tax formula is determined by the State of New Jersey. It takes into account the number of students attending the high school their elementary schools and the current assessed value of homes compared to market value.

TAX RATES

per \$100 assessed value

Little Silver	\$0.43 or .01 cent increase
Red Bank	\$0.49 or .05 cent increase
Shrewsbury	\$0.48 or -.01 cent decrease

Taxpayer Impact for Sending School Homeowners

	Taxes per \$100,000 of Assessed Value	H.S. Enrollment By Town	% of Enrollment	% of Tax Levy
Little Silver	\$430	280	27%	31.0%
Red Bank	\$490	544.5	53%	42.8%
Shrewsbury	\$480	204	20%	25.6%

COST SAVING INITIATIVES

- **Participation in purchasing cooperatives for supplies and equipment, purchased services, insurance and utilities**
- **Shared services agreements with neighboring school districts and municipalities for providing transportation, emergency notification, food service, staffing and professional development**
- **Continued evaluation of purchasing procedures and practices to identify areas for improved efficiency.**

2019-2020 BUDGET

- ❖ **The 2019-2020 Budget reflects our commitment to our students, our school and our values.**
- ❖ **The Budget will require shared contributions from all stakeholders.**
 - **Cost reductions**
 - **Increased revenues**
 - **Investments to generate additional savings**

QUESTIONS?